

WAVERLEY BOROUGH COUNCIL

MINUTES OF THE EXECUTIVE - 5 JUNE 2018

SUBMITTED TO THE COUNCIL MEETING – 17 JULY 2018

(To be read in conjunction with the Agenda for the Meeting)

Present

Cllr Julia Potts (Chairman)
Cllr Ged Hall (Vice Chairman)
Cllr Andrew Bolton
Cllr Kevin Deanus

Cllr Jenny Else
Cllr Carole King
Cllr Tom Martin
Cllr Chris Storey

Apologies

Cllr Jim Edwards

Also Present

Councillor Mike Band, Councillor David Beaman, Councillor John Gray and Councillor Richard Seaborne

EXE 1/18 MINUTES (Agenda item 1)

The Minutes of the Meeting held on 10 April 2018 were confirmed and signed as a correct record.

EXE 2/18 APOLOGIES FOR ABSENCE (Agenda item 2)

All Members of the Executive were present.

EXE 3/18 DECLARATIONS OF INTERESTS (Agenda item 3)

In respect of Agenda Item 7. Funding request for Alfold Football Club Ground Improvement, Cllr Kevin Deanus declared a non-pecuniary interest. However, he added that he felt that his level of involvement with the football club was sufficient that he should withdraw from the Council Chamber whilst this matter was being discussed.

EXE 4/18 QUESTIONS FROM MEMBERS OF THE PUBLIC (Agenda item 4)

There were no questions from members of the public.

PART I - RECOMMENDATIONS TO THE COUNCIL

EXE 5/18 FINANCIAL OUT-TURN REPORT 2017/18 (Agenda item 5)

5.1 The Executive considered a report providing a summary of the 2017/18 Revenue Out-turn against budget for the General Fund and the Housing

Revenue Account. The General Fund out-turn for 2017/18 showed an initial surplus of £246,000 on a net budget of £13.4m.

- 5.2 A large proportion of the surplus was due to the achievement of investment property income. In light of this the Executive recommends to Council that £200,000 is transferred to a Commercial Property Risk Fund to protect against future income risk.
- 5.3 The report provided explanations of major variances to the budgets, and requests to carry forward revenue balances, and reschedule General Fund capital budgets where project were still in progress.
- 5.4 The Housing Revenue Account (HRA) out-turn showed a surplus of £1.5m, mainly achieved in the responsive repairs and voids maintenance budgets. The Housing maintenance service had been through a transformation programme over a number of years, delivering considerable efficiencies and cost savings and well as high customer satisfaction in the service.

The Executive RESOLVED to:

1. NOTE the outturn position on revenue and capital for 2017/18;
2. APPROVE the revenue carry forwards to 2018/19 as detailed in Appendix 2 and paragraph 15 of the agenda report;
3. APPROVE the carry forward to 2018/19 for the WW1 memorial as detailed in paragraph 9 of the agenda report; and
4. APPROVE the capital rescheduling to 2018/19 as detailed in paragraph 18 and Appendix 3, 5 and 6 of the agenda report. .

The Executive also RESOLVED to:

5. **RECOMMEND to Council that £200,000 of additional investment property income be transferred to a Commercial Property Income Risk Fund to protect against future income risk.**

[Reason: to review the budget out-turn for 2017/18 for the General Fund and Housing Revenue Account and agree budget carry forwards and rescheduling.]

PART II - MATTERS OF REPORT

The background papers relating to the following items are as set out in the reports included in the original agenda papers.

EXE 6/18 BOOM CREDIT UNION (Agenda item 6)

- 6.1 The Executive was pleased to continue Waverley's support of the credit union, which provided a vital alternative to Payday and other high interest loans for those who may have been denied credit or are financially excluded from High

Street banks. 19% of Boom's lending was within the Borough of Waverley and 14% of loan applications were from Waverley residents, which highlighted the need for inclusive financial services.

The Executive RESOLVED to invest £15,000 from the emergency grants fund in the Boom Credit Union by way of purchasing deferred shares.

[Reason: to demonstrate the Council's ongoing commitment to Boom Credit Union and to recognise the support it provides to Waverley's residents.]

EXE 7/18 FUNDING REQUEST - ALFOLD FOOTBALL CLUB GROUND IMPROVEMENT
(Agenda item 7)

Before consideration of this item, Cllr Kevin Deanus left the Council Chamber.

7.1 The Executive noted the very significant level of community support and commitment to the football club, and position of the club and the recreation ground its facilities at the heart of village life. The club had achieved considerable success in recent years, but extensive ground improvements were needed to enable the club to gain promotion to the next division.

7.2 The Executive wished Alfold Football Club every success in the forthcoming season, and

RESOLVED that, subject to the Club securing Football Foundation funding, up to £20,000 is allocated to the project to improve Alfold Football Club's ground and facilities, funded from the capital receipt that Waverley was paid for an easement on land in Alfold, plus £6,000 of PIC funding.

[Reason: To demonstrate the Council's support for Alfold Football Club and its ongoing development.]

EXE 8/18 CAPITAL EXPENDITURE PROCESS AND MANAGEMENT REVIEW REPORT
(Agenda item 8)

8.1 At the invitation of the Portfolio Holder, Cllr Mike Band presented the report of the Value for Money & Customer Service Overview & Scrutiny Committee on the Capital Expenditure Process and Management.

8.2 The review had been initiated after O&S Members had noted the slippage of budgets on the 2016/17 capital expenditure programme at the year-end, most of which had only been identified in the out-turn report. This seemed to indicate that there were issues with how capital budgets were being planned and managed over the life of a project spanning a number of years.

8.3 Cllr Band commended officers for their support of the work of the O&S Members, and drew the Executive's attention to the conclusions and 19 recommendations set out in the report.

8.4 Cllr Seaborne also commended the huge amount of work put in to the review by O&S Members and officers, who had been open and co-operative. Special

credit was due to Yasmine Makin, Scrutiny Policy Officer, who had supported the review and helped to draw the evidence and recommendations into a coherent report. He especially wished to emphasise recommendations 8 and 9, in relation to resourcing of project delivery.

- 8.5 Cllr Hall thanked the O&S Members and officers for an excellent report that highlighted some very important issues in the management and delivery of projects. The Leader echoed the comments and confirmed that discussions were already underway to identify how to implement the recommendations and resource projects to ensure successful delivery.

The RESOLVED to thank O&S Members and officers for the report, and approve the recommendations made within the report.

[Reason: To improve the Council's approach to capital project initiation, budget management, and project management.]

EXE 9/18 TREASURY MANAGEMENT ACTIVITY 2017/18 (Agenda item 9)

- 9.1 The Portfolio Holder advised that the Treasury Management activity in 2017/18 had achieved a good return, with a good mix of investment maturities held with good credit-rated counterparties.

The Executive RESOLVED to note and endorse the investment activity and performance in 2017/18.

[Reason: to review the performance of the Council's Treasury Management function for 2017/18.]

EXE 10/18 APPOINTMENT TO EMPLOYER'S NEGOTIATING TEAM 2018/2019 (Agenda item 10)

The Executive RESOLVED to agree the membership of the Employer's Negotiating Team for 2018/19 as follows:

Cllr Julia Potts (Leader)	Cllr Ged Hall (Deputy Leader)
Cllr Kevin Deanus	Cllr Jim Edwards
Cllr Michael Goodridge	Cllr Peter Isherwood

EXE 11/18 EXCLUSION OF PRESS AND PUBLIC (Agenda item 11)

At 7.10pm, it was

RESOLVED that, pursuant to Procedure Rule 20, and in accordance with Section 100A(4) of the Local Government Act 1972, the press and public be excluded from the meeting during consideration of the following item on the grounds that it is likely, in view of the nature of the business to be transacted, that if members of the public were present during the item, there would be disclosure to them of exempt information (as defined by Section 100I of the Act) of the description specified in

paragraph 3 of the revised Part I of Schedule 12A to the Local Government Act 1972, namely:

Information relating to the financial or business affairs of any particular person (including the authority holding that information).

EXE 12/18 PROPERTY ACQUISITION OPPORTUNITY (Agenda item 12)

This item was considered in EXEMPT session and all details of the report and decision remain confidential.

The Executive RESOLVED to agree the recommendations set out in the EXEMPT agenda report.

[Reason: to consider a property acquisition opportunity]

The meeting commenced at 6.45 pm and concluded at 7.16 pm

Chairman